

In week three, assignment part two, we will discuss risk management, project quality, change control, and your final summary for the PMP.

Create a risk management plan. Ideally, a risk management plan includes a list of potential unexpected risks, including threats and opportunities. For each risk, consider whether the probability of the risk is high, medium, or low. Likewise, consider whether the seriousness of the risk, should it occur, is high, medium, or low. Once you understand the risk probability and consequence, then indicate the mitigation for the risk, starting with the highest risk categories first. For example, if high risk is both a high threat and is highly likely to occur, then you should develop a risk mitigation strategy for that risk first.

Project quality is met when the requirements are delivered to the users in good order and the users and the sponsors sign off on the acceptance criteria outlined in the scope document. Discuss what action you will take as the project manager to deliver the requirements in good order. Change control was outlined in the goal. As change control can be very important, be sure it is complete as you work on the final PMP.

Describe in detail how the change control process will work. Ideally, draw a process flow chart that illustrates the process. In addition, indicate the information that you would want to see on a project change request.

Kloppenburg offers a template, however, modify the template for this project, in this country, where Walmart is for your program.

Also, indicate what information you need to evaluate the change request, based on impact to the project budget, schedule, scope, and impact on the project's triple bottom line-- that is profit, people, and planet.

Consider not only a summary, but think of something that would inspire your stakeholders to fully support your project. Once you complete this assignment, you have a document that can be included in your portfolio. If you ever apply to become a project manager or a leader of any situation, this project that you developed in only three weeks may set you apart from others competing for the same position. This is a good learning assignment, as we apply many concepts from the previous week. I wish you the very best.